

## **Quarterly Report on Higher Education Emergency Relief Funds (HEERF)—Student Aid Portion**

Report Date: April 10, 2021 (quarter January 1, 2021 – March 31, 2021)

Virginia University of Integrative Medicine (VUIM) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. On May 6, 2020, the Office of Postsecondary Education published requirements for Higher Education Emergency Relief Fund (HEERF) reporting. Reporting for HEERF funds distributed to VUIM will be accessible to the public 30 days after the date when the institution received its allocation and updated every 45 days thereafter. This report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

### **Acknowledgement**

The Certification and Agreement was signed on 7/24/2020 and submitted to the Department of Education on 7/27/2020. VUIM received a grant award notification on 9/28/2020 but the actual fund was available to draw on 1/11/2021. VUIM will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

### **Amount of Funding Received**

VUIM received \$79,436 from the Department of Education pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students.

### **Amount of Funding Distributed to Students**

The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act during the quarter of this report is \$39,765.

### **Estimated Number of Eligible Students**

Eligible students were 55 students during this quarter.

### **Number of Students Who Have Received an Emergency Financial Aid Grant**

55 students received Emergency Financial Aid Grants during this quarter.

### **Method Used to Determine Which Students Received Emergency Financial Aid Grants**

Virginia University of Integrative Medicine developed the following eligibility requirements:

- Enrolled in at least 6 credit hours during the upcoming term in a degree-seeking program; and
- Have a minimum GPA of 2.00; and
- Maintain Satisfactory Academic Progress as outlined in University policy; and
- Experienced unexpected financial hardship resulting from the COVID-19 emergency; and
- Submit a FAFSA (Free Application for Federal Student Aid); and
- Provide documentation to support the request as may be required by the University.

On January 13, 2021, an email was sent to VUIM students to provide detailed information regarding eligibility requirements. The total allocation was then equally divided among all eligible students; thus, each received \$723 in emergency funds.

### **Directions/Guidance Provided to Students**

A **Frequently Asked Questions (FAQ’s)** document was developed to assist students in understanding the reasoning behind these eligibility requirements and distribution of the funds. Students can check at <https://vuim.edu/cares-act-funding-faq/>